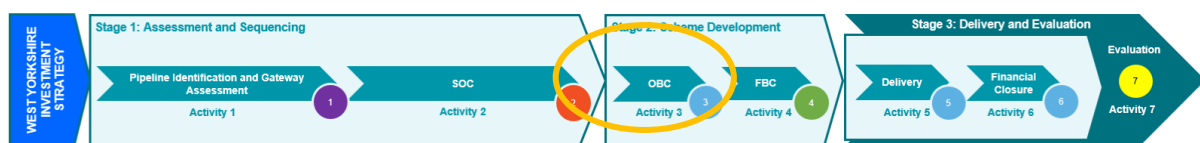


Section A: Scheme Summary

Name of scheme:	Brownfield Housing Fund - Burmantofts
Applicable funding stream(s) – Grant or Loan:	Brownfield Housing Fund - Grant
Approvals to date:	Brownfield Housing Fund Programme strategic outline case (decision point 2) approved by the Combined Authority on 4 September 2020.
Forecasted full approval date (decision point 4):	August 2022
Forecasted completion date (decision point 5):	June 2025
Total scheme cost (£):	Commercially sensitive.
Combined Authority funding (£):	Commercially sensitive.
Total other public sector investment (£):	Commercially sensitive.
Total other private sector investment (£):	Commercially sensitive.
Is this a standalone project?	Yes
Is this a programme?	No
Is this project part of an agreed programme?	Yes - Brownfield Housing Fund

Current Assurance Process Activity:



Scheme Description:

This scheme will remediate 1.5 acres of brownfield land to deliver 296 build to rent apartments, of which 20% will be affordable housing.

Business Case Summary:

Strategic Case	<p>There is consensus around the long-term under-supply of housing at a national level and the need to address this via a range of solutions across several policy areas. The strategic need for housing has also been exacerbated by Covid-19</p> <p>The area for development lies within a deprived area of Leeds and is strategically located to provide affordable rental accommodation to key workers and other residents accessing employment opportunities while also being accessible to public transport and shops. This scheme has the potential to be a catalyst for further regeneration in the area. The scheme will also utilise innovative solutions to reduce its environmental impact and deliver sustainable development.</p>
Commercial Case	<p>Leeds has a housing target to deliver 3,247 homes per annum until 2033 and this scheme will contribute towards this by delivering accommodation in Leeds city centre.</p> <p>The procurement strategy for this scheme is being finalised. The preferred approach is to appoint on a fixed price basis. The contract for construction tender is due to be issued by December 2022.</p>
Economic Case	<p>The benefit cost ratio is calculated as 4.1:1 representing very high value for money.</p>
Financial Case	<p>Commercially sensitive.</p>
Management Case	<p>The scheme will start on site in September 2022 and be completed by June 2025.</p>